

**ANNUAL ESTIMATES OF THE TOWN COUNCIL FOR THE
TOWN OF SEMBAWANG FOR THE FINANCIAL YEAR
1ST APRIL 2018 TO 31ST MARCH 2019**

The annual estimates of the Town Council for the Town of Sembawang for the
Financial Year 1st April 2018 to 31st March 2019 as approved by the Sembawang
Town Council is hereby published pursuant to Rule 9(2) of the Town Councils Financial Rules 1998:

TABLE 1
INCOME AND EXPENDITURE ESTIMATES FOR ROUTINE ACTIVITIES

<i>Description</i>	<i>Residential Property</i>	<i>Other Commercial Property</i>	<i>Parking Places</i>	<i>Total</i>
	<i>\$(000)</i>	<i>\$(000)</i>	<i>\$(000)</i>	<i>\$(000)</i>
REVENUE INCOME HEAD				
<i>Subheads</i>				
Conservancy and Service Charges Income	59,481	1,402	-	60,883
Operating Fees	-	-	5,884	5,884
Other Income	2,636	199	113	2,948
<i>Less :</i>				
<i>Sinking Fund Contribution</i>	15,465	364	-	15,829
<i>Lift Replacement Fund Contribution</i>	8,328	196	-	8,524
	23,793	560	-	24,353
Net Income before Government Grant	38,324	1,041	5,997	45,362
<i>Less :</i>				
REVENUE EXPENDITURE HEAD				
<i>Subheads</i>				
Cleaning Expenses	7,913	91	1,918	9,922
Management Fees	5,153	62	740	5,955
Lift Maintenance	7,681	300	347	8,328
Repair and Maintenance Expenses	5,832	121	1,003	6,955
Utilities Expenses	11,553	160	2,536	14,250
General & Administrative Expenditure	2,361	100	243	2,703
Total Expenditure	40,493	833	6,787	48,113
Surplus/(Deficit) before Government Grant	(2,169)	208	(790)	(2,751)
<i>Add:</i>				
Government SC Grant	6,019	-	-	6,019
Government GST Subvention	2,310	-	-	2,310
Lift Maintenance Grant	945	11	-	955
<i>Less :</i>				
Sinking Fund Contribution	2,411	3	-	2,414
Lift Replacement Fund Contribution	1,298	2	-	1,300
Net Government Grant	5,565	6	-	5,571
Total Surplus/(Deficit) after Net Government Grant	3,396	214	(790)	2,820

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TABLE 2

STATEMENT OF SINKING FUND BY ACTIVITIES

<i>Description</i>	Residential Property \$ ('000)	Commercial Property \$ ('000)	Total \$ ('000)
Opening Balance	158,547	11,055	169,602
<i>Add:</i>			
Sinking Fund Contribution (1)	17,876	367	18,243
Investment/Interest Income	2,143	-	2,143
	<u>20,019</u>	<u>367</u>	<u>20,386</u>
<i>Less:</i>			
Cyclical Works Expenditure (2)	18,279	187	18,466
Tax on Interest Income	348	-	348
Balance Carried Forward	<u>159,939</u>	<u>11,235</u>	<u>171,174</u>

Notes:

	\$('000)
(1) Residential Property Sinking Fund Contribution	
From Conservancy and Service Charges	15,465
From Conservancy and Service Government Grant	1,565
From Lift Maintenance Grant	246
From GST Subvention Grant	600
	<u>17,876</u>
(2) Cyclical Works Expenditure Details :	
Repair and Redecoration Work	11,964
Replacement of Refuse Handling Equipment	2,383
Rewiring Work	1,431
Replacement of Booster & Transfer Pumpsets	895
Reroofing Work	200
Neighbourhood Renewal Programme	193
Replacement of Water Pipe	74
Project Management Fees	686
General and Administration Fees	263
Managing Agent's Fees	377
	<u>18,466</u>

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TABLE 3

STATEMENT OF LIFT REPLACEMENT FUND BY ACTIVITIES

<i>Description</i>	Residential Property \$ ('000)	Commercial Property \$ ('000)	Total \$ ('000)
Lift Replacement Fund Balance Brought Forward	38,560	2,221	40,781
<i>Add:</i>			
Lift Replacement Fund Contribution			
- Conservancy and Service Charges	8,328	196	8,524
- Government Conservancy and Service Grant	843	-	843
- Government GST Subvention Grant	323	-	323
- Lift Maintenance Grant	132	2	134
Matching Grant	4,813	99	4,912
Investment and Interest Income	372	-	372
	<u>14,811</u>	<u>297</u>	<u>15,108</u>
<i>Less:</i>			
Lift Replacement Expenditure (1)	14,667	95	14,762
Tax on Interest Income	63	-	63
Balance Carried Forward	<u>38,641</u>	<u>2,423</u>	<u>41,064</u>

Notes:

\$('000)

(1) Cyclical Works Expenditure Details :

Overhauling and Upgrading of Lifts *	8,484
Replacement of Hoisting Ropes & Sheaves of lifts	2,253
Replacement of Lift Position Display Panel	1,104
Replacement of Lift Inverter Drive	1,038
Replacement of Batteries for ARD	638
Replacement of Batteries for EBOPS	363
Project Management Fees	555
General and Administration Fees	124
Managing Agent's Fees	203
	<u>14,762</u>

* Total Capital Commitment of \$35.9M for replacement of 280 lifts to be expended between FY2018/2019 - FY2020/2021

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TABLE 4

STATEMENT OF TOWN IMPROVEMENT PROJECTS ESTIMATES

	<i>Residential Property \$('000)</i>	<i>Commercial Property \$('000)</i>	Total \$('000)
Town Council's Share of Expenditure	1,583	19	1,602
Funding from CIPC	11,563	141	11,704
	<u>13,146</u>	<u>160</u>	<u>13,306</u>
Less:			
Total Town Improvement Works Expenditure	<u>13,146</u>	<u>160</u>	<u>13,306</u>
Balance Carried Forward	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

TABLE 5

CAPITAL EXPENDITURE ESTIMATES

	\$('000)
Furniture & Fittings	10
Office Equipment	11
Data Processing Equipment	64
	<u>85</u>
	<u><u>85</u></u>